



## CASE STUDY

### Streamlining Procurement Contract Templates

#### CHALLENGE

A prominent company in the cable industry faced a significant challenge in its procurement process. The company utilized over 30 lengthy and convoluted contract templates for their procurement activities. This cumbersome approach led to administrative difficulties, prolonged negotiations, and an overall inefficient contracting process. The company recognized the need for a more streamlined and efficient solution to manage its contracting with suppliers.

#### SOLUTION

To address the challenges faced by the company, the Intuitive Edge team was engaged to devise a solution that would simplify and optimize the procurement contract templates. The team embarked on a comprehensive analysis of the existing templates, focusing on identifying commonalities and redundancies. Through careful evaluation, the team managed to consolidate the 30 templates into a more manageable set of 6 templates. With a focused approach, it took the team 3 weeks to complete the task. Each of these new templates was designed to be concise, user-friendly, and aligned with industry best practices.

#### RESULT

The implementation of the streamlined contract templates yielded remarkable results for the company's procurement process. The condensation of templates not only reduced administrative complexities but also expedited the negotiation phase significantly. As a result, the contracting process became less cumbersome and more efficient, allowing the company to onboard suppliers more swiftly.

The company's legal department was particularly impressed with the Intuitive Edge team's ability to transform legacy templates into a concise set that aligned with modern contracting practices, something they never had time to do. The new templates not only made the legal team's work more manageable but also demonstrated the potential for innovation within the organization.

Overall, the successful implementation of the streamlined contract templates led to a smoother procurement onboarding process, fostering improved relationships with suppliers, and enhancing overall operational efficiency within the company. The case highlighted the importance of adapting to current needs and leveraging expertise to optimize business processes effectively.